

Treasurer's Report for SCOA AGM 2022 9th June. Revised 9/6/22

The accounts for the year 2021 were again largely affected by Covid; it had been decided to cancel the membership fee, and effectively the sole source of income was the levy, which at £1,187 was back to 75% of the 2019 figure of £1,581, after being £626 in 2020.

Expenditure from the main account was £2,792, this being made up of a contribution to the English Orienteering Council of £539 and the rest being mainly awards for courses and training, of which the largest was to SOC.

The Junior Squad account had some income, in the form of contributions towards the training events which accounted for about 50% of their cost to SCOA.

SCOA traditionally funds all the routine JS activities eg JROS, JIRCS, Training Days and Local weekend training in the year. This operates by SCOA making an annual grant to the JS to cover these costs, with any surplus on this grant being effectively lost at the end of the year.

The Junior Squad also has a 'Development Reserve' made up mainly of donations to the Squad plus its own fund-raising. This fund currently stands at £1226. Due to the exceptional conditions in the last 2 years and the change of Treasurer the grant from SCOA to the JS account has not been paid. In order that the Development Reserve is restored SCOA must make a retrospective grant to the JS to cover the routine activities in 2021 of the difference between the balance and the Reserve amount, i.e. £1,086. This transfer is shown as having been completed.

SCOA summary of accounts 2021

Main account:	Income	Exp.
Admin		£66.85
Awards, trophies etc		£232.74
Bank charges		£6.10
EOC contribution		£539.00
Grants (1)		£1,910.23
Levy income (2)	£1,187.55	
Website costs		£37.50
SCOA grant to JS		£1,086.49
Totals	£1,187.55	£3,878.91
Balance 1st Jan	£5,133.49	
Income - exp.	<u>-£2,691.36</u>	
Balance 31st December	£2,442.13	

Notes:

- 1) SOC £1520 + 2 @ Badaguish Training camp
- 2) From BKO, SOC, TVOC (4 events)
BAOC and SN owing

Junior Squad account:	Income	Exp.
Awards, trophy engraving		£0.00
Courses, 1st Aid etc.	£85.00	£485.60
Bank interest	£1.61	
JIRCS weekend	£310.00	£606.68
JROS weekend	£540.00	£1,085.58

Training - Condes, maps		£159.92
"Talent South"	£71.00	
Grant from SCOA	£1,086.49	
Totals	£2,094.10	£2,337.78
Balance 1st January	£1,469.19	
Income - Exp.	-£243.68	
Balance 31st December	£1,225.51	
Deposit account, unchanged	£28,834.35	

There were 2 outstanding levy payments at the end of the year, shown as debtors in the balance sheet.

Balance Sheet 2021

	Year 2021	Year 2020
Balance at start of year		
Deposit account	£28,834.35	£28,830.00
SCOA account	£5,183.49	£4,545.00
Junior Squad account	£1,469.19	£1,467.00
Debtors	£0.00	£78.00
Creditor	-£50.00	-£1,017.00
	£35,437.03	£33,903
Surplus / Deficits for year		
SCOA account	-£2,691.36	£1,532.00
Junior Squad account	-£243.68	£2.00
Debtors (1)	£242.10	
	-£2,692.94	£1,534
Net End of Year assets	£32,744.09	£35,437
Made up of		
Deposit account	£28,834.35	
SCOA account	£2,442.13	
Junior Squad account	£1,225.51	
Debtors	£242.10	
Balance at End of Year	£32,744.09	

My apologies for not having had the Audit carried out yet.

Proposed membership fee and event levy rate for 2023.

The membership income at £2 per senior generates about £1,200, and at this rate, with event levy at 45p per senior equivalent, the income in the years 2022 on would be of the order of £2.5k to £3k. This year this would have covered the main grant expenditure. The regular Junior Squad events require a grant from the main account of about £1k in an ordinary year; this will be a bit more in 2022 because of the event in Northern Ireland, but these charges would result in an overall deficit of £1k to £2k per year.

Currently there has only been one other bid for funding from the JK19 surplus, from TVOC, and that hasn't resulted in a grant being made yet.

There was a review of membership and levy rates in 2014. Up to then the membership fee had only brought in about £275 but was then increased to the current level in 2015. For event levies the income for 2011 to 2013 was about £1,200 and the rate was then set to the current one. The deficit foreseen with this income was in the range £1.2k to £1.8k, as it has turned out to be.

It seem unlikely that the deficit in the coming few years will exceed £2k regularly with the current membership fee and levy rate, and in view of the current surplus which seems unnecessarily large I would like to proposed that for 2023:

The membership fee be set at £1 per senior, compared to £2 currently.

The event levy be set at 30p per senior equivalent, compared to 45p currently.

The effect of these two measures would be to reduce the income by about £1,200, and obviously increase the deficit by this amount. In view of likely income from future major events this doesn't seem unreasonable unless our expenditure were to rise significantly.

Martin Ricketts, 9/6/22

SCOA Treasurer.