

TREASURER'S REPORT – SCOA Committee Meeting 4th March 2021

2020 ACTUALS

SCOA has ended the year with a surplus of **£1,535** whereas in a more normal year we would have expected a deficit of at least £1000.

This good result for SCOA's finances is primarily due to the timing of the Covid lockdowns.

We received the SCOA membership fees of £1292 plus 40% of the event levy income a total of £1900 in January and February all before lockdown.

However expenditure on Junior Squad , grants for competitions/ training/courses and the EOC contribution is normally all in the middle and second half of the year, but because of lockdowns ALL these major expenditure items were ZERO in 2020.

Compare this to the 2019 spend and you see that total year spend has dropped by **£5,119** from £5,493 to only £374:

| | 2020 | 2019 |
|--|--------------|---------------|
| | £ | £ |
| Junior squad (grant) | | 900 |
| Competition & Courses Grants | | 2,476 |
| Development grant (incl Junior Camp) | 271 | 1,100 |
| English Orienteering Council | | 563 |
| All other Expenditure | 103 | 454 |
| TOTAL EXPENDITURE | 374 | 5,493 |
| | | |
| INCOME excl JK surplus | 1,906 | 2982 |
| | | |
| CORE SURPLUS/(DEFICIT) | 1,532 | -2,511 |
| Junior Squad Surplus(deficit) | 2 | -125 |
| OVERALL SURPLUS/(DEFICIT) excl JK | 1,535 | -2,636 |
| JK surplus | 0 | 22,304 |
| OVERALL SURPLUS/(DEFICIT) with JK | 1,535 | 19,668 |

Cash and Bank balances are strong – they total £35,487 compared to £34,841 at the end of 2019.

2021 YEAR TO DATE

So far we have received Income of 30p interest and incurred ZERO expenditure.

The current bank balance is £35,437

SCOA Membership fees

Note that the usual request in January for club membership fees has been held back for confirmation at today's meeting. This year it would total £1258 based on the charge of £2 per head for all Senior members in clubs as at 31st May 2020. However we did not spend any of the 2020 fees , so in the light of the severe impact of Covid on the clubs, should there be a temporary reduction in the rate to zero for 2021?

Any committee decision to do so would have to be ratified at the AGM (or at an EGM)

Bids for Funding from JK19 Surplus

Two bids have been received , totalling £3,910 - both are for developing Junior Orienteering:

SOC £1,520 (includes training of 1 coach)

TVOC £2,390 (includes training of 2 coaches)

BUDGET 2021

Too early to set a detailed Budget yet since the main variables are:

- The activities of the Junior Squad
- The level of grants to support International Team selections and Training camps
- Number of SCOA events run in 2021 and hence the value of the SCOA levies raised

In my preliminary estimate I have assumed that all activities will be at 50% of normal and grants at 20%. In addition I have assumed that both bids for Junior Development will be agreed and the SCOA membership reduced to zero for 2021.

| PRELIMINARY FORECAST | 2021 |
|---|---------------|
| | £ |
| Membership | 0 |
| Levies | 650 |
| Other Income | 6 |
| INCOME | 656 |
| Junior squad (grant) | 450 |
| Competition Grants | 400 |
| Grants for courses | 200 |
| Trophies and Badges | 200 |
| English Orienteering Council | 560 |
| All other Expenditure | 130 |
| Contingency | 300 |
| TOTAL EXPENDITURE | 2240 |
| CORE SURPLUS/(DEFICIT) | -1,584 |
| Junior Squad net Surplus(deficit) | 0 |
| SURPLUS/(DEFICIT) excl JK Projects | -1,584 |
| JK surplus Projects – TVOC & SOC | -3910 |
| Transfer from JK Event Surplus Fund | 3910 |
| OVERALL SURPLUS/(DEFICIT) | -1,584 |

BALANCE SHEET ITEMS

| | 2019 | 2020 | 2021 |
|--|--------|--------|--------|
| Cash and Bank | 34,841 | 35,487 | 29,993 |
| JK EVENT SURPLUS FUND | | | |
| Balance Brought Forward | 0 | 21,204 | 21,204 |
| JK Surplus (SCOA share) | 22,304 | | |
| Grant to JROS £1,000 and Youth Camp £100 | -1,100 | | |
| TVOC & SOC projects | | | -3,910 |
| Closing Balance | 21,204 | 21,204 | 17,294 |

These are **preliminary estimates** which will be revised for the June meeting and will include the Junior squad.

Peter Entwistle

Interim Treasurer

4th March 2021