

# TREASURER'S REPORT – 2020 SCOA AGM - 18th June 2020

## 2019 Year-End SCOA accounts

The finances for 2019 are dominated by the receipt of £22,304 being SCOA's share of the JK2019 surplus.

Overall , including the Junior Squad, the surplus for the year is **£20,481** compared to the **deficit** of £1276 in 2018.

If we take out the impact of the JK, there was a net deficit on all other items of -£723 (compared to the -£1276 in 2018):

Share of JK surplus:	£22,304
Grant to JROS	-£1,000
Grant to Youth camp	- £100
Regular items (All Others)	<u>- £723</u>
2019 Total	£20,481

The Deficit of £723 on Regular items is substantially less than the Budget Forecast of £2046 deficit and also less than the 2018 Actual deficit of £1276.

This level represents a deficit reduction on Regular items in 2019 of **£553** v 2018 of which the main items are:

- Reduction in event levies of **-£115**
- Reduced level of grant applications for selection to GB teams and camps particularly for JWOC and JEC – down by **£980** in 2019 (2019 £1275 v 2018 £2255)
- Increase in Junior Squad Core expenditure particularly on JIRCS, Training Days and JROS - oncost **£321**

	Saving/Oncost	2019	2018	
Event Levy Income	-116	1581	1697	12 events in both years but low levy from BSOC 2019
SCOA Membership	-64	1366	1430	
Grants - Interland	13	-55	-68	
Grants JWOC	1101	-200	-1301	
Grants JROS	-65	-506	-441	
Grants - Talent Camp	-140	-315	-175	
Grants JHI,SHI, VHI	71	-200	-270	
Subtotal Competitions	<b>980</b>	<b>1275</b>	<b>-2255</b>	
Grants - Courses	-168	-389	-221	2019: Coaching £250, First Aid £139
EOC membership	31	-563	-594	
Trophies & Badges	163	-242	-405	
Junior Squad activities	-321	-1033	-712	
All Others	49	-167	-216	
Subtotal incl SCJS	<b>553</b>	<b>-723</b>	<b>-1276</b>	
JK Income	22304	22304	0	
Development Grants	-1100	-1100	0	Grant to JROS £1000, Junior camp £100
<b>Total Net Surplus/Deficit</b>	<b>21757</b>	<b>20481</b>	<b>-1276</b>	

We have received a share of the larger than forecast surplus from the 2019 JK . Part of this surplus is needed to fund SCOA support in future years for the Junior Squad and also for athletes selected to represent England and GB .

Although the committee has made a provisional statement of intention to use the other half of the JK surplus share for Development within the SCOA area, details have yet to be worked out and agreed.

Thanks to the JK the SCOA Finances are in a very good position with closing Bank Balances of £34,841 at the end of December 2019 (2018 - £13,172)

## 2020 Accounts

So far we have received a major part of our annual income for 2020 but have incurred very little expense. The current position (as at 2<sup>nd</sup> June) shows a year to date surplus of **£1450** composed of:

INCOME	£	
SCOA membership	1292	
Event Levies	515	BKO Star Posts, TVOC CC & BNOC
Interest	8	
EXPENDITURE		
Committee Meetings	-70	
Development	-271	Youth Camp deposit
Bank Charges	-7	
SCJS – First Aid kit	-16	
<b>TOTAL</b>	<b>1450</b>	

In lieu of an audit fee, I propose that a donation of £50 is made to a charity of the auditor's choice.

**A budget will be published when lockdown regulations are relaxed sufficiently to allow competitive Orienteering and we can see the likely form of both the UK event schedule and the international schedule .**

**Peter Entwistle**  
SCOA Treasurer  
3rd June 2020