

TREASURER'S REPORT – SCOA Committee Meeting 5th March 2020

2019 ACTUALS

The key feature of the 2019 results is the windfall from SCOA's share of the JK2019 surplus.

We received **£22,304** which when combined with the deficit from regular activities of **-£1,718** leaves a net Surplus for the year of **£20,586** (including the Junior squad)

The committee have already agreed to keep aside part of the surplus to cover the expected deficits from regular activities but the majority will be used for development within the region.

In 2019 two grants for development purposes were made financed from the JK surplus: £1000 to JROS and £100 to the Junior camp at Burley.

At this stage it is not expected that Corporation tax will need to be paid.

Bob Dredge has commented that :

" My understanding is that it is not taxable as it comes within monies reused on the sport. I am not aware that any association or club has looked to pay tax to date".

Other Income & Expenditure is similar to previous years

MAJOR ITEMS in 2019

		£	
OTHER INCOME			
(excl JK)	Event Levies	1,581	12 events - including BSOC
	SCOA membership	1,366	
	Misc Income	35	
	Other Income Total	2,982	
EXPENDITURE	Committee Travel	110	
	Meeting Expenses	87	
	English Orienteering Council	563	
	Grant - Competitions	1275	F Bunn, D Bunn, A Methven, L Barrett, F Townley , T Howell, M Slade
	Grant - Courses	389	First Aid: C Ford & R Thetford, Coaching: H Wheelwright
	Development Grant to JROS	1000	agreed at December Committee
	Development Grant – Junior Camp - Burley	100	
	Annual Grant – To Junior Squad	900	
	Trophies & Badges	242	1/3 Share Southern Champs £59, SCOA League Mugs £153, Labels £23
	misc	14	
	Expenditure Total	4,680	
SCOA DEFICIT	DEFICIT BEFORE JK surplus	-1,698	
	SCJS Core deficit	-20	
	Subtotal	-1,718	
	JK Surplus share	22,304	
OVERALL SURPLUS		20,586	

2020 YEAR TO DATE

So far we have received most of the SCOA membership fees although BADO is still owing and the WIGHTO cheque is in the post – complete total is £1292

Event Levies of £384 received - from BKO for SCOL9 and TVOC for the Chiltern Challenge

The levy on SCOL5 Pamber Forest is still outstanding.

Otherwise no activity.

There have been NO payments for 2020 so there is a surplus year to date of £1,414 but this is expected to fall into a deficit position during the year.

However Cash and Bank balances are strong – they now total £35,138 compared to £34,841 at the end of 2019 and £13,172 at the end of 2018.

BUDGET 2020

I intend to distribute the Budget by the end of March. Although many of the Budget items are reasonably straight forward to forecast, the main variables are:

- The activities of the Junior Squad
- The level of grants to support International Team selections and Training camps

ATTACHED REPORTS

- The SCOA Accounts for Year Ended 2019 – not yet audited
- 2020 SCOA Summary which also includes 2019 Actuals

Peter Entwistle

Treasurer

4th December 2019