

TREASURER'S REPORT – SCOA Committee Meeting 5th December 2019

2019 Year to date

SCOA

CHANGES since September

		£	
JK Surplus share		22,304	
OTHER INCOME			
	Event Levies	531	5 events: Thame, Wendover, Janesmoor, Bucklebury, BSOC
	Misc	30	
EXPENDITURE	Committee Travel	52	LY to BO Club/Member Forum in Leeds
	Grant - JEC	200	David Bunn
	Grant – JROS Gothenburg	123	Tom Howell
	Grant – Senior HI	156	David Bunn & Tom Howell
	Grant – Junior Dev Camp	-150	Burley Camp charge reduced from £250 to £100
	Grant – To Junior Squad	300	2 nd instalment
	Trophies & Badges	30	Labels
	misc	26	
	Expenditure Total	737	
DEFICIT since September	DEFICIT BEFORE including JK surplus	-£176	
DEFICIT Jan-Sept		-£834	

YEAR TO DATE SUMMARY –(major items only)

		£	
DEFICIT since September	DEFICIT BEFORE JK surplus	-£176	
DEFICIT Jan-Sept		-£834	
TOTAL DEFICIT YTD	Before JK Surplus Share	-£1010	
JK SURPLUS SHARE		£22,304	
TOTAL SURPLUS	Including JK	£21,295	

Cash and Bank balances now total £34,561 (£13,172 at the end of 2018)

Further transactions in December will include the receipt of the SCOA levies from the November Classic and Pamber Forest events .

JUNIOR SQUAD

Since September the net Income/expenditure for the Junior Squad has been **£396 deficit** of which the main items are :

- Travel to JIRCS £205: JROS entries and travel £305, JROS AGM in York £148
- Income from Second instalment of the SCOA grant £300

Since June		Since September £		Year to date £
CORE INCOME	SCOA Grant	300	Second instalment	900
	Clothing sales	33	otops	105
	Income Total	335		1012
CORE EXPENDITURE	Training Days	21	Kingswood £29, Reading Uni £17, W Mid £21	67
	JIRCS	205	Entry fees & Transport less athletes contributions	448
	JROS	305	DITTO	305
	JROS AGM	148		148
	Equipment	52	compasses	52
	Admin	0	DBS renewal fee	12
	Expenditure Total	731		1033
CORE SURPLUS	Junior squad	-396		-20
DEVELOPMENT	Expenditure	0	10 otops	-290
NET Junior Squad DEFICT		-396 deficit		-310 deficit

JK 2019

SCOA's share of the JK2019 surplus is £22,304.

This is higher than the surplus from the previous SCOA in 2013. The JK2013 surplus was £13000 and has been used to support expenditure on the SCOA Junior Squad and on SCOA grants in the following years.

Although the next British Champs in 2023 may give us a small surplus, the next SCOA JK is not scheduled until 2029. Therefore we need to retain sufficient funds to cover 10 years of net outgoings – I estimate that £12,000 is needed to fund our existing investments in juniors, courses and in supporting SCOA members selected for national teams.

This leaves £10,000 to reinvest in our sport.

BANK ACCOUNT SIGNATORIES

We are in the process of adding Eric Harper as a signatory replacing Di Smith

Peter Entwistle

Treasurer

4th December 2019