

TREASURER'S REPORT – SCOA Committee Meeting 5th September 2019

2019 Year to date

SCOA

No change in Income since my June report but we have spent £1170 since then:

EXPENDITURE since June		£	
	Meeting Room Hire	60	4 meetings incl December 19
	Committee refreshments & Mileage	27	
	Grant – JROS Lagnallia	383	Adam Methven & Laura Barrett
	Grant – Senior HI	45	Fiona Bunn
	Grant – Junior Dev Camp	250	Burley - Provision
	Grant – Coaching course	250	Helen Wheelwright
	Trophies & Badges	153	S Champs Mugs - Provision
	Expenditure Total	1171	
INCOME	Interest Income	2	
SCOA DEFICIT	Since June	-1169	

YEAR TO DATE SUMMARY –(major items only)

		£	
INCOME	SCOA Affiliation Fees	1,366	All received
	Event Levies	604	5 events: Burley, Chiltern Challenge, SOC Relay, CSC Roundhills, Rushall
	Income Total	1,975	
EXPENDITURE	English Orienteering Council	563	Annual Fee
	ALL Grants	1345	
	Junior Squad	600	
	Trophies	197	
	Others	104	
	Expenditure total	2,809	
SCOA Deficit	Year to Date	-834	

Cash and Bank balances total £13,263 (£13,172 at the end of 2018)

The deficit year to date of £832 compares to the Budget deficit (**BEFORE** receipt of the JK share) of £2046.

Although it looks as if the full year 2019 deficit (again before JK surplus) will be less than the Budget, it will still be substantial at around £1600 to £1800.

JUNIOR SQUAD

Since June the net expenditure for the Junior Squad has been £501 of which the main items are :

- Entry to JIRCS (28th-29th September): Fees £603 less contributions of £360 give net cost so far of £243
- Purchase of 10 otops at cost of £290 – these are sold on to squad members at £15

Since June		Since June £		Year to date £
CORE INCOME	SCOA Grant	0	First instalment	600
	Clothing sales	30	otops	72
	Income Total	32		677
CORE EXPENDITURE	Training Days	0	Kingswood £29, Reading Uni £17	46
	JIRCS	243	Entry fees less athletes contributions	243
	Admin	0	DBS renewal fee	12
	Expenditure Total	243		301
CORE SURPLUS	Junior squad	-211		376
DEVELOPMENT	Expenditure	-290	10 otops	-290
NET Junior Squad SURPLUS		-501 deficit		86 surplus

JK 2019

SCOA's share of the JK2019 surplus is £22,304.

This is higher than the surplus from the previous SCOA in 2013. The JK2013 surplus was £13000 and has been used to support expenditure on the SCOA Junior Squad and on SCOA grants in the following years.

Since although the next British Champs is in 2023 and may give us a small surplus, the next SCOA JK is not scheduled until 2029. Therefore we need to retain sufficient funds to cover 10 years of net outgoings – I estimate that £12,000 is needed to fund our existing investments in juniors, courses and in supporting SCOA members selected for national teams.

This leaves £10,000 to reinvest in our sport.

BANK ACCOUNT SIGNATORIES

The current signatories are:

Di Smith
Fiona Clough
Peter Entwistle
Richard Sharp

I propose that Eric Harper should replace Di Smith as one of the four signatories

Peter Entwistle

Treasurer

4th September 2019