

TREASURER'S REPORT – SCOA Committee Meeting 20th June 2019

2019 Year to date

SCOA

So far in 2019 we have had nearly £2000 Income but comparatively little expenditure.

As a result we are showing a surplus year to date of £923 . Cash and Bank balances total £15,545 (up from £13,172 at the end of 2018)

		£	
INCOME	SCOA Affiliation Fees	1,366	All received
	Event Levies	604	5 events: Burley, Chiltern Challenge, SOC Relay, CSC Roundhills, Rushall
	Income Total	1,973	
EXPENDITURE	English Orienteering Council	563	Annual Fee
	Grants - Interland	55	Mel Slade
	Grant - Talent Camp	315	Frank Townley
	Grant – First Aid Course	48	Caroline Ford
	Trophies & Badges	44	1/3 share of SC Trophy repairs
	Grant to Junior Squad	600	First instalment
	Expenditure Total	1637	
SURPLUS - SCOA		336	

JUNIOR SQUAD

		£	
CORE INCOME	SCOA Grant	600	First instalment
	Clothing sales	42	otops
	Income Total	645	
CORE EXPENDITURE	Training Days	46	Kingswood £29, Reading Uni £17
	Admin	12	DBS renewal fee
	Expenditure Total	58	
CORE SURPLUS	Junior squad	587	
DEVELOPMENT	Income + Expenditure	0	
NET Junior Squad SURPLUS		587	
OVERALL SURPLUS		923	

This results in a total surplus so far of £1,243 and bank balances of £14,545

JK 2019

Based on the JK Budget at 15th November 2018 , the expected share of the JK2019 was £10,000. Although the JK2019 accounts have not yet been finalised it is clear that the final surplus will be substantially higher than Budget due to the higher number of entries compared to Budget.

The surplus share from the 2013 JK was £13,000 and has been used to support expenditure on the SCOA Junior Squad and on SCOA grants in the following years. However the expected surplus is more than needed for this.

When the amount of 2019 JK share is known the SCOA Committee will need to decide on:

- How it should be applied
- Whether the existing rates of SCOA levy and SCOA Affiliation fees should be adjusted

BUDGET

Before taking into account the share of the JK2019 surplus, the SCOA Budget for 2019 is showing a deficit for the year of £2,046 **BEFORE** receipt of the JK share.

The SCOA Account summary is using the original JK estimate of £10,000 and so gives an overall surplus of £7,954 for 2019.

However as already noted the share of the JK2019 surplus will be substantially higher.

Peter Entwistle

Treasurer

19th June 2019