

TREASURER'S REPORT – 2019 SCOA AGM - 20th June 2019

2018 Year-End SCOA accounts

FORMATS of ACCOUNT SUMMARY reports

After discussions during 2018 , extra detail has been added of the Junior Squad Income & Expenditure which is now split into Core Activities (JIRCS, JROS , training days and a weekend in the region) and Development Activities which are funded by donations and fundraising.

This is to give extra visibility of the use of the donations made to the Squad.

On page 2 you will see that the penultimate line on the page shows the “Junior Development Reserve” for the Donations/fundraising carried forward into the next year.

For clarity the 2017 Junior Squad figures have been restated to move the equivalent surplus of £960 into the Reserve – see note on page 3 of the accounts.

2018 – Actuals

Overall , for the SCOA committee and the Junior Squad together, the deficit for the year is **-£1276** (compared to -£299 in 2017).

This deficit is less than the Budget Forecast of £2186 deficit . It is normal to budget for a Deficit since we expect to receive a share of the surplus from running major British Orienteering Events such as the JK and this finances the extra spending in later years particularly on grants.

The increase in the Deficit in 2018 is **-£977** v 2017 and is due to:

- Reduction in event levies of **-£734** £1697 (2017- £2430)
 - Caused by number of Level C and above events declining from 17 to 12 in 2018.
- Increase in level of grants paid in 2018 up by **-£587** (2018 £2476 v 2017 £1890)
 - EOC teams - Interland & Home Internationals £338 (2017 - £250)
 - BOF/BSOA Junior Team selections (JWOC, World Schools) £1301 (2017 -£800)
 - Junior Tours (JROS and BOF talent Development) £616 (2017 - £670)
 - Grants for Courses (4 First Aid courses) £221 (2017 - £170)
- Maintaining standards - cost reduction **£171** £46 (2017 - £218)
 - 2018: Controlling course £46
 - 2017: Coaching Conference & course £167 , Controlling course £51
- Small Reduction in Junior Squad Core expenditure saving **£127**

The SCOA Finances are in a good position since closing Bank Balances at end of December 2018 were £13,172 including Junior Squad (2017 - £14,716)

SC JUNIOR SQUAD

CORE ACTIVITIES : show a modest Surplus of £172 (2017 -£3)

DEVELOPMENT : Income from BADO Donation £730 (23017 - £1083)

The only Development Expenditure has been on the Gower Weekend £279 (2017 - £127)

NET TOTAL for Development Activities is a Surplus of £451

This surplus of £451 on Development has been transferred into the JS Development Reserve for use in later years. This Reserve now stands at £1,411.

Peter Entwistle

SCOA Treasurer

16th June 2019