

TREASURER'S REPORT – SCOA Committee Meeting 20th September 2018

2018 – Actuals to Date

The summer has been very quiet for both bank receipts and payments.

Income since our May meeting:

- Levy from TVOC Thame Urban £126
- Interest £2

Expenditure since May:

- Grants to Juniors total £700
 - Bethany Kippin JROS Stockholm camp and WJHI in Perth £247
 - Frank Townley JROS Deeside camp , BOF Talent camp , WJHI £453
- Bank Charges £2

The Net position is a deficit of £1308

Bank Balances as at 19th September are £11,967 (excluding Junior Squad)

JUNIOR SQUAD

The Junior Squad accounts have similarly been quiet

- Income: Clothing Sale £15
- Expenditure:
 - a. JIRCS team entry for the Inter Regionals at Chatsworth House on 29/30th September: £562 less reimbursement from athletes of £450 leaving net cost of £112 for the 4 coaches and assistants
 - b. Nettlebed coaching – currently £11 in credit

Note that the Junior Squad account is showing a surplus for the year of £982 mostly thanks to the BADO Butter Wood donation.

It is planned to invest this to enhance the SCOA Junior squad but is dependent on the SCOA equipment review.

Combined Bank Balances as at 19th September are £14,046 (including SCJS)

REST OF YEAR

The SCOA actual to date values are generally in line with the Revised forecast issued in June showing a deficit of £2221 for the year (excluding the Junior Squad).

Note: The forecast for the Junior Squad has not been updated yet pending investment decision . (currently Budget is for a conservative £35 surplus)

Peter Entwistle

Treasurer

19th September 2018