

# TREASURER'S REPORT – 2018 SCOA AGM 21<sup>st</sup> June 2018

## 2017 Year-end SCOA accounts

Please note that I have made a small presentational change to the Balance Sheet format on Page 3 from last year to cover the Junior Squad since it is an integral part of SCOA :

The Asset and Finance totals on the Balance Sheet now include the Junior Squad Assets:

- The 2016 Accounts showed the Junior Squad Cash & Bank balance of £462 but deducted it from the Total Assets figure to show £13,308.
- In the 2017 accounts the 2016 Total Assets figure has been updated to £13,771 ie £13,308 + £462 + £1 rounding
- The Income and Expenditure accounts continue to be shown separately for the Junior Squad and main SCOA.

## SCOA Accounts excluding the Junior Squad

Overall for the main SCOA accounts in 2017 there was a net deficit of **£(299)** compared to the 2016 surplus of £232.

This reduction in surplus is primarily due to the higher expenditure on grants to international competitors £1720 in 2017 compared to £1136 in 2016.

Revenue has dropped a small amount by £171 from 2016 due to a reduction in Levy Income by £183 to £2430. But SCOA Club Membership Fees were steady at £1436 (2016 £1,424).

Our main expenditure was again grant funding of individuals selected to represent their country in international competitions, or attend development camps aimed at future internationals.

The breakdown of this expenditure is as follows:

EOC Teams - Interland & Home Internationals	£250	(2016 - £71)
BOF/BSOA Junior Team Selections (JWOC, World Schools)	£800	(2016 - £950)
Junior Tours (JROS & BOF Talent Development)	£670	(2016 - £115)
TOTAL	£1,720	(2016 - £1,136)

Expenditure on Maintaining Standards has increased to £388 (2016 £308):

Coaching course (1 person)	£116	(2016 nil)
Coaching conference and assessment training	£166	
First Aid courses Coaches (1 person)	£55	(2016 £253)
Controlling	£51	(2016 nil)
Planning & Organising	nil	(2016 - £55)

The funding required for the Junior Squad fell by £480 from £1200 in 2016 to £720 due to reduced Squad costs.

There was a temporary peak in spending on the cost of Trophies with repairs to M35 trophy £44 net and a new batch of SCOA gold medals £132 (sufficient for a few years).

Overall, expenditure was £4171 (2016 - £3,810) which was £1,274 favourable to budget. (Grants £380, Junior Squad £480, unused Budget contingency £350)

This (outside the Junior Squad) gave us a deficit **£299** down from the 2016 surplus of £232 but substantially better than the conservative Budget forecast.

## SCOA Junior Squad accounts

- The Junior Squad were again very successful in fundraising £1083 (2016 . £812). This was a combination of surplus donated from two club events, and cake sales
- Expenditure (net of contributions) on squad activities reduced by £495 to £954 (2016 £1449) aided by the lower travel costs to JIRCS in the South-East compared to Scotland in 2016
- No clothing purchase was needed (2016 - £866 less £300 sales at cost)
- The grant from SCOA is designed to cover the ongoing running costs of the squad and the required level can vary substantially. In 2017 a reduced grant of £720 was required (2016 £1200).
- The SCJS surplus of £960 is down to fundraising activities and is being carried forward for investment in the squad during 2018 and beyond.

**Bank Accounts**

The Bank Balances (including SCJS) increased by £1,112 from principally due to the generous club donations of event surpluses to the Junior Squad .

As at 31<sup>st</sup> December the bank balances totalled £14,716 (2016 - £13,604)

**SCOA Fees and Levies**

Since 2017 the overall position including the Juniors was in surplus and the bank account balances are healthy, there are no immediate plans to increase SCOA fees or Levies.

**Peter Entwistle**

Treasurer

14th June 2018