

# TREASURER'S REPORT – SCOA Committee Meeting 21st June 2018

## 2018 – Actuals to Date

1. Membership fees totalling £1430 have now been received from all the clubs. OUOC had no BOF members as at 31<sup>st</sup> May and so zero membership fee.
2. Event levies are low . The year to date total is £689 from all 5 events: Fritham SCOL6, Halton SEOUL, Concorde Chase, Chiltern Challenge, Great Hollands Urban
3. Grants so far total £1367:
  - Fiona Bunn £750 for JWOC and JEC
  - David Bunn £551 for EYOC and JEC
  - Bethany Kippin £67 Interland
4. Contribution to English Orienteering Council £594
5. Grant to Junior Squad – First instalment £600
6. Medals for SCOA championships £222
7. Other expenses: Controllers course £46 , Misc £26
8. Deficit for SCOA (excluding Juniors) £733 deficit
9. Bank Balances as at 20<sup>th</sup> June stand at £12,512 (excluding SCJS)

## JUNIOR SQUAD

1. Donation from BADO £730
2. Grant from SCOA £600
3. Squad Costs : Gower W/E £279 after athletes' contributions to food , accommodation and maps
4. Surplus year to date for Junior Squad is £1067 surplus

Note that the Junior Squad also earned a surplus of £960 in 2017 which is available for investment this year.

Combined Bank Balances as at 20<sup>th</sup> June stand at £14,715 (including SCJS)

## REST OF YEAR

In March I was forecasting a Deficit For SCOA (Excl Juniors) of £1607 but since then the sum of Event Levies is substantially less than expected. The Budget levy forecast was £2400 (£2430 in 2017) but the levies in the first 6 months are only £689.

I have calculated the forecast for the second 6 months to be a further £900 giving approx £1600 for the year.

So I have amended Budget 2018 down by £800 on levies partly offset by reducing contingency by £200: The deficit in the March version was £1607 but now is **£2221**.

The changes since the March version are :

- Event Levies down by £800
- contingency saving of £200.
- English Orienteering Council rates have increased by £14

Note: The forecast for the Junior Squad has not been updated yet. (currently surplus of £35)

**Peter Entwistle**

Treasurer

20<sup>th</sup> June 2018