

TREASURER'S REPORT – SCOA Committee Meeting 15th March 2018

2017

1. The 2017 Accounts have been compiled but not yet audited . The **Provisional** Accounts are shown in the Account Summary
2. Overall the 2017 recorded a small deficit of £203 compared to the Budgeted deficit of £2004. The major reasons for the savings versus Budget include :
 - Event levy budget too pessimistic £400
 - Administration expenses – fewer claims £180
 - Lower level of grant applications £210
 - Contingency not required £350
 - Junior Squad grant reduced to £720 since SCJS expenditure less than expected
3. The Junior Squad were very successful in fundraising £1085 . Their expenditure (net of contributions) was less than last year partly due to transport savings. The surplus of £960 is being carried forward for investment in the squad during 2018.
4. At the end of 2017 Bank Balances stood at £14,716 (including SCJS)

2018 BUDGET - Provisional

1. For SCOA the Income levels are forecast to be the same as the last year Actuals and expenditure is the same as 2017 Budget (including the £350 contingency) . The result is a budget deficit of £1607
2. Junior Squad: the “Base” Budget has been included (surplus of £35) but the Investment plans are still being finalised and will be included in the Final Budget.
3. Overall the forecast Bank balances are sound – they currently end the year at £13,144 with adequate space for the intended Junior Squad investment.

2018 – Actuals to Date

1. Membership fees totalling £1204 have been received from BADO, BKO , JOK, SN, SOC, SOFA, TVOC. The following are still to pay: BAOC, SARUM, WIGHTO. OUOC had no BOF members as at 31st May and so zero membership fee.
2. Event levies total £482 from the Concorde chase, SCOL 6 Fritham, Halton SEOUL
3. Little Expenditure so far:
 - one Grant: £67.50 to Bethany Kippin for Interland
 - SCOA Championship medals £222
4. Junior Squad : Only one cost : Gower W/E £259 (provisional) after athletes' contributions to food , accommodation and maps
5. Bank Balances (including SCJS account) are currently £15,668

Peter Entwistle

Treasurer

14th March 2018