

## TREASURER'S REPORT TO SCOA AGM 2017

### Main SCOA accounts (excluding the Junior Squad)

Overall for the main SCOA accounts in 2016 there was a net surplus of £232 compared to the 2015 surplus of £1247.

This reduction in surplus is primarily because there was no BOF event contributing revenue this year compared to £2,561 from the Sprint/Middle Distance Champs in 2015.

However revenue from both SCOA Fees and Event levies grew to give a combined growth £887 over 2015. Levy Income was £813 higher than the budget forecast.

		2015	2016	2017
SCOA Fees	Number of Senior BOF members @£2	£1,280	£1,424	£1,438
SCOA Levies		£1,813	£2,613	£1,133 (ytd)

Our main expenditure was again grant funding of individuals selected to represent their country in international competitions, or attend development camps aimed at future internationals.

The breakdown of this expenditure is as follows:

EOC Teams - Interland & Home Internationals	£71	(2015 - £396)
BOF/BSOA Junior Team Selections (JWOC, World Schools)	£950	(2015 - £1,276)
Junior Tours (JROS & BOF Talent Development)	£115	(2015 - £748)
TOTAL	£1,236	(2015 - £2,420)

The Grants expenditure is difficult to forecast being dependant on the success of SCOA athletes. Accordingly there was a substantial saving of £1,514 versus the Budget.

Expenditure on Maintaining Standards has recovered to £308 after the low £158 in 2015:

First Aid courses Coaches (3 people)	£253	(2015 - £80)
Controlling	£0	(2015 - £78)
Planning	£21	(2015 - none)
Organising	£34	(2015 - none)

The Funding for the Junior Squad was increased from £600 to £1200 for 2016 to reflect the increased costs of competing at the Junior Inter-Regional Championship which in 2016 was in the north of Scotland.

Administration expenses show a small reduction of £91 to £393 (2015 - £484)

Overall, expenditure was £3,810 (2015 - £4,464) which was £2,150 below budget. (Grants £1,514, unused Budget contingency £350)

This gave us a surplus of £232 down on 2015 (surplus £1,247) but £2,581 better than Budget forecast.

### SC Junior Squad account

A major part of the funding is the Grant from SCOA already mentioned of £1,200 (2015 - £600), however squad fund raising activities raised £812 up by £513 (2015 - £299).

As planned Expenditure (after contributions) was much higher at £2086 (2015 - £855). This was due primarily to the cost of attending 2016 JIRCS in Scotland (on-cost £587) and the purchase of clothing £566

Overall and including the grant from SCOA the SCJS account is showing a deficit of £73.

### Bank Accounts

The Bank Balances (including SCJS) showed very little change from 2015 and as at 31<sup>st</sup> December 2016 totalled £13,603 (2015 - £13,671)

### SCOA Fees and Levies

Since 2016 resulted in a surplus and the bank account balances are healthy, there are no immediate plans to increase SCOA fees or Levies.

Finally I would like to thank Jerry Newcombe for a very comprehensive and thorough handover – which has made it much easier for me to take over the Treasurer's position.

**Peter Entwistle**  
**Treasurer**  
**31 May 2017**